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THE PORT SPECIALIST
MARINE SERVICES



MONTHLY UPDATE – FEBRUARY 2025

COAL & COKE



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INDIAN COAL PRODUCTION

- India’s coal production increased by 4.42% to 104.49 MT from 100.07 MT during Jan'25 as compared to Jan'24. During Jan'25, SCCL and Captives/Others registered a growth of 4.97% & 31.35% by producing 6.97 MT & 19.72 MT of coal respectively. Whereas CIL registered a negative growth of 0.79% by producing 77.79 MT of coal in Jan'25.

Coal Production						
Subs	Jan'24	Jan'23	%Growth	Apr'24-Jan'25	Apr'23-Jan'24	%Growth
CIL	77.79	78.41	-0.79	621.15	610.30	1.78
SCCL	6.97	6.64	4.97	53.73	56.30	-4.56
Captives/ Others	19.72	15.02	31.35	155.91	117.78	32.38
Total	104.49	100.07	4.42	830.79	784.38	5.92

Coking Coal Production						
Subs	Jan'24	Jan'23	%Growth	Apr'24-Jan'25	Apr'23-Jan'24	%Growth
CIL	4.91	5.37	-2.70	39.93	41.40	-3.55



INDIAN COAL DISPATCH TO DIFFERENT SECTORS

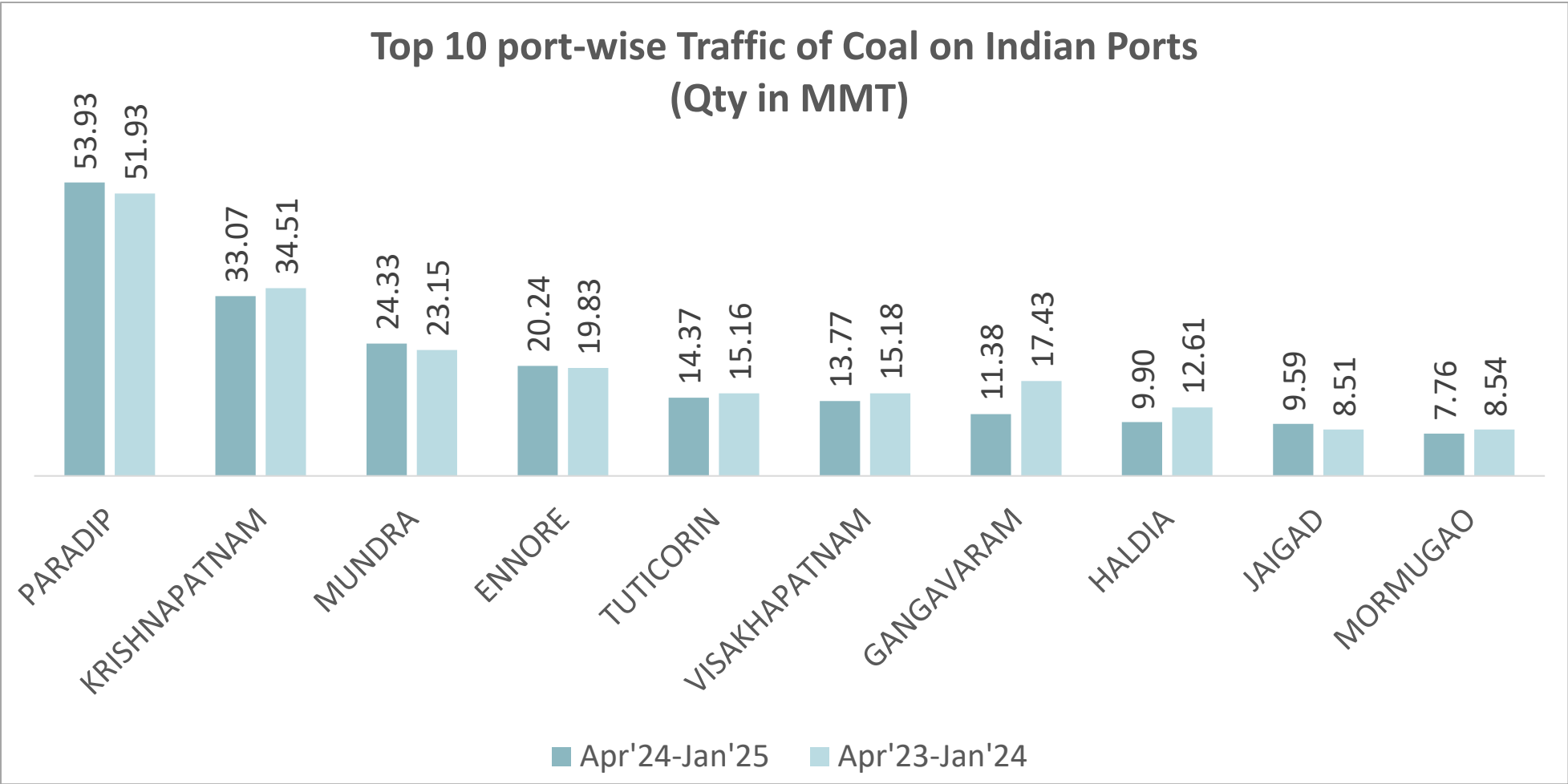
- India’s coal despatch increased by 6.68% to 93.21 MT from 87.38 MT during Jan'25 as compared to Jan'24. During Jan'25, CIL and Captives/Others have registered a growth of 2.57% & 30.74% by despatching 69.26 MT & 17.83 MT of coal respectively. Whereas SCCL registered a negative growth of 1.45% by despatching 6.12 MT of coal.
- The Power utilities despatch has increased by 5.83% to 76.41 MT during Jan'25 as compared to 72.20 MT during Jan'24.

Coal Dispatch to different sectors						
Subs	Jan'24	Jan’23	%Growth	Apr’24-Jan’25	Apr’23-Jan’24	%Growth
Power	76.41	72.20	5.83	694.73	665.43	4.40
CPP	6.29	5.77	9.05	51.34	50.96	0.76
Steel	0.86	0.83	4.48	8.53	7.86	8.53
Cement	0.90	0.69	31.01	6.43	7.61	-15.49
Sponge Iron	0.69	0.84	-17.86	6.17	8.18	-24.57
Others	8.06	7.05	14.33	76.51	57.85	32.26
Total	93.21	87.38	6.68	843.70	797.87	5.74

PORT ANALYSIS

Coal Import Traffic at Indian Ports

- During Apr’24-Jan’25, Paradip port had the highest traffic at 53.93 MMT, followed by Krishnapatnam Port at 33.07 MMT.

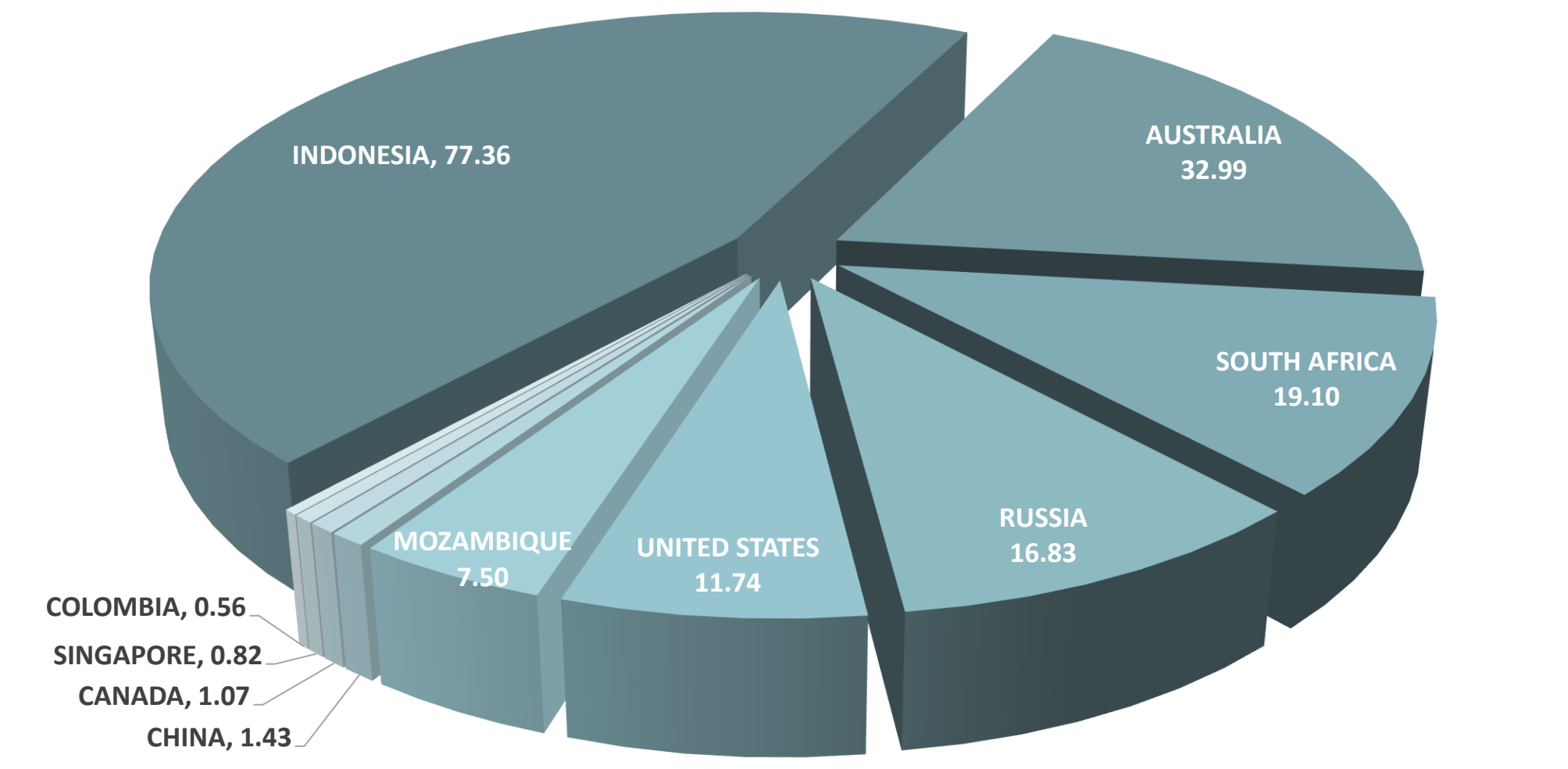


Major Coal Importers (Qty in MMT) (Apr’24-Jan’25)	
Importers	Import Qty
ADANI GROUP	36.01
JSW GROUP	22.53
TATA GROUP	18.68
STEEL AUTHORITY OF INDIA LTD.	12.22
AGARWAL COAL	8.05
JINDAL STEEL AND POWER LTD.	6.04
ARCELORMITTAL NIPPON STEEL INDIA LTD.	3.59
IL AND FS TAMILNADU POWER CO. LTD.	3.32
SEIL ENERGY PVT. LTD.	3.28
BHUSHAN POWER AND STEEL LTD.	3.08

PORT ANALYSIS

Coal Import Traffic at Indian Ports

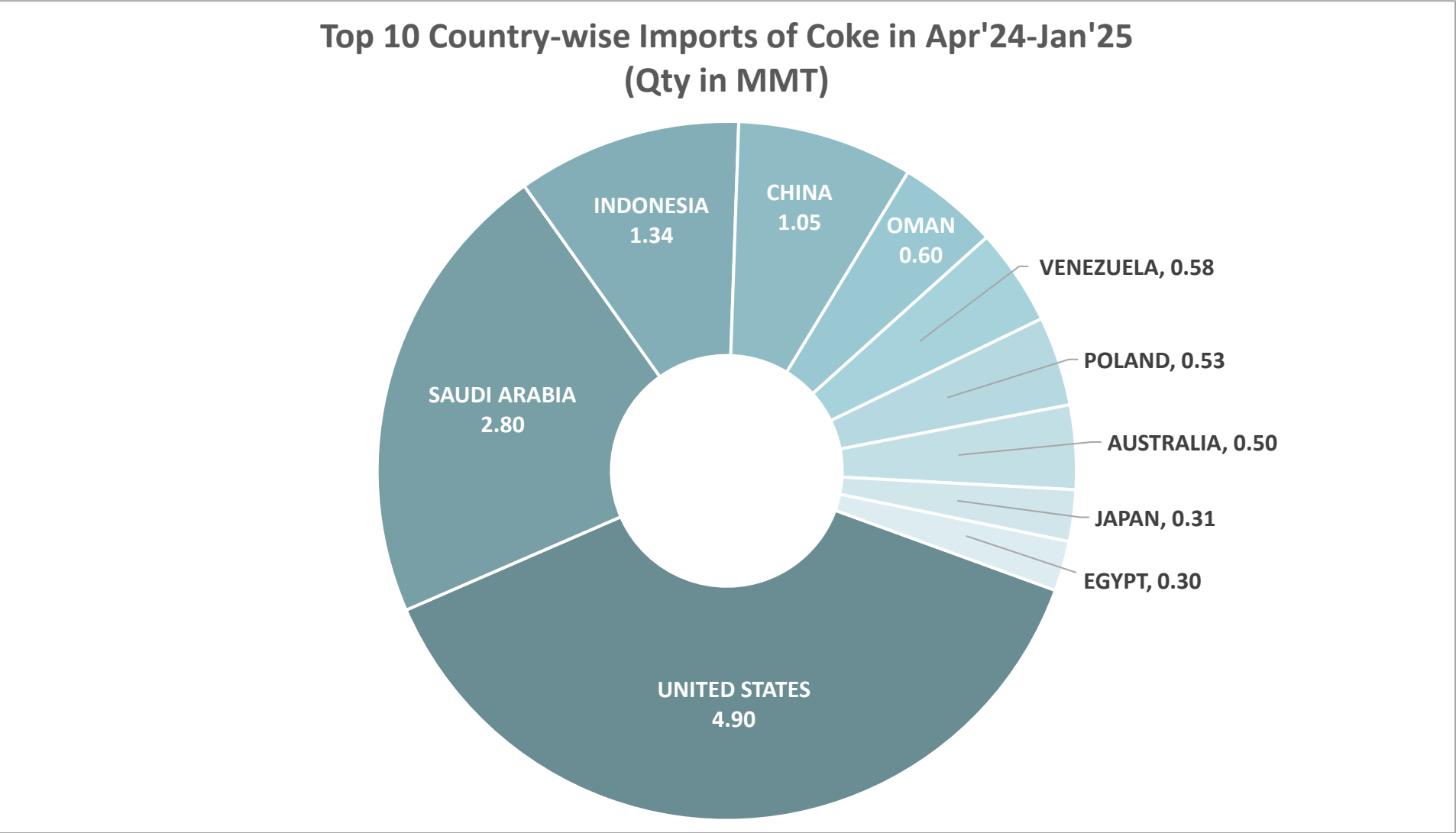
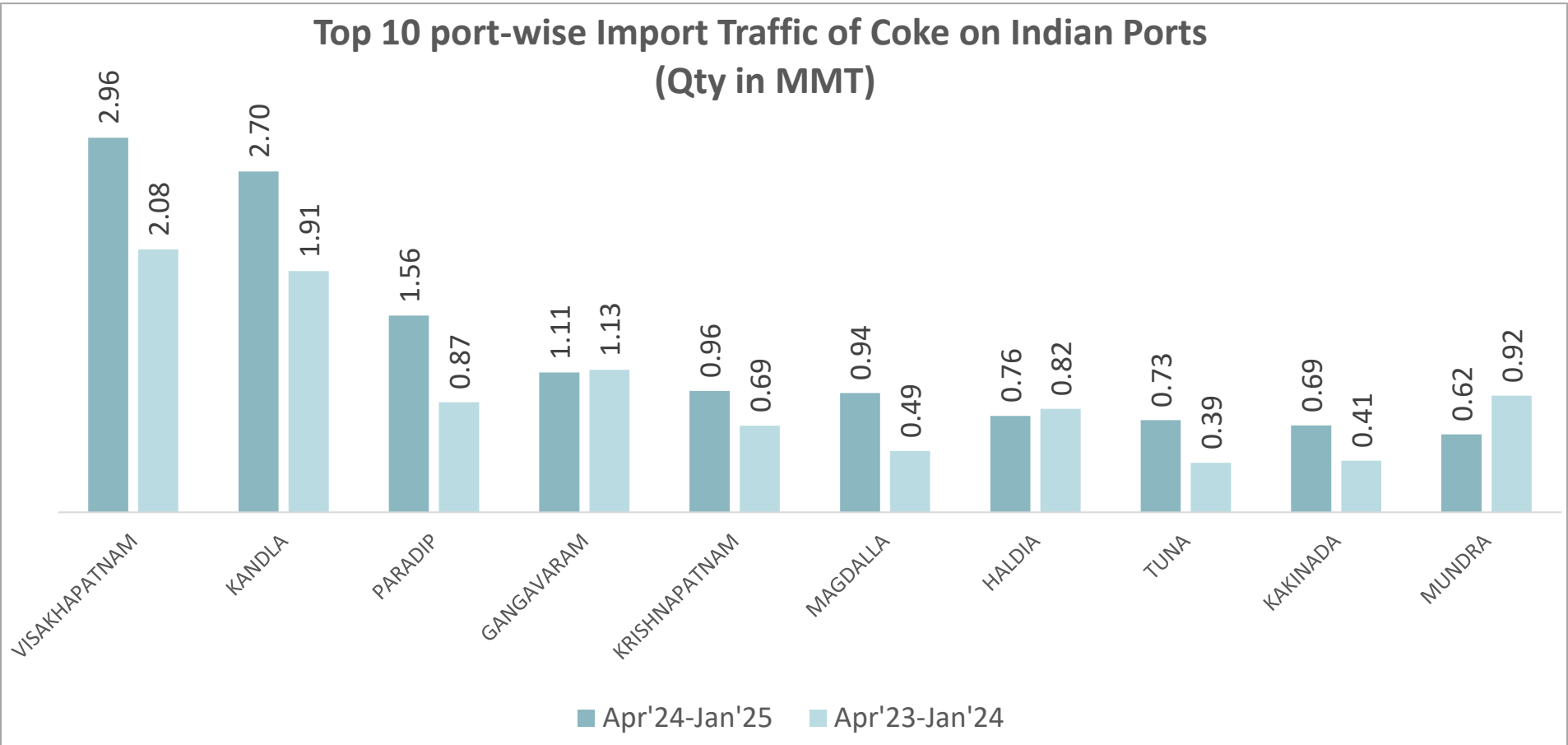
Top Country-wise Imports of Coal in Apr'24-Jan'25
(Qty in MMT)



PORT ANALYSIS

Coke Import Traffic at Indian Ports

- Coke imports through Indian ports during the Apr'24-Jan'25 recorded at 16.10 MMT.
- Visakhapatnam port recorded highest traffic at 2.96 MMT followed by Kandla Port at 2.70 MMT.



MARKET HIGHLIGHTS

Thermal coal imports decline for fifth consecutive month in January 2025

- India’s thermal coal imports fell for the fifth consecutive month in January 2025, declining by 12.60% year-on-year to 11.65 million tonnes, primarily due to rising domestic coal production and lower electricity demand.
- India’s overall coal production grew by 1.78% year-on-year to 621.15 million tonnes during April-January FY25, while coal dispatch to the power sector increased by 4.40% to 694.73 million tonnes.
- Domestic coal-based power plants’ coal stocks reached a multi-year high of over 47 million tonnes by the end of January, reducing the need for imported coal blending and leading to expectations of lower imports in the coming months.

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	7.38	7.74	16.39	12.56	14.68	19.17	18.83	14.48	11.99	12.4	10.71	9.89
2023	10.55	10.78	13.52	14.73	17.65	13.43	11.18	11.86	13.82	18.96	17.23	15.37
2024	13.33	13.57	14.22	15.99	17.46	13.51	13.78	12.17	12.75	12.77	11.27	11.31
2025	11.65											

MARKET HIGHLIGHTS

JSPL, 2 others get Rs 1,983 crore from govt for coal gasification projects

- The Indian government has allocated ₹1,983.06 crore in financial incentives to Jindal Steel and Power Ltd (JSPL) and two other entities under a scheme to promote coal and lignite gasification, supporting cleaner and more efficient energy production.
- JSPL's 2 MTPA coal gasification project in Angul, Odisha, received ₹569.05 crore in assistance, while New Era Cleantech's project in Maharashtra was granted ₹1,000 crore, and Greta Energy Ltd secured ₹414.01 crore. These projects involve carbon capture and utilization technologies to reduce emissions.
- The ₹8,500 crore scheme is divided into three categories: Category I (₹4,050 crore) for PSUs, Category II (₹3,850 crore) for both private and public entities with a ₹1,000 crore cap per project, and Category III (₹600 crore) for demonstration or small-scale projects with a ₹100 crore cap per project.

Coal demand from Power Min at 906 MT in FY26

- The coal ministry is prepared to meet the estimated fuel requirement of 906 million tonnes for FY26. With contingency plans in place, coal stocks at thermal power plants are expected to reach around 55 million tonnes by the end of FY25 to ensure a smooth summer supply.
- The ministry expects to achieve its ₹54,000 crore asset monetisation target for FY25 through the successful auction of commercial coal mines in the 11th round, with monetisation proceeds expected by March.
- The government is prioritizing domestic coal production over imports. Between April and November 2024, overall coal imports fell by 5.35%, while imports for blending at domestic power plants declined by 23.56%.

MARKET HIGHLIGHTS

India's imports of non-coking coal to drop around 6% y-o-y in FY'25

Driving Factor:

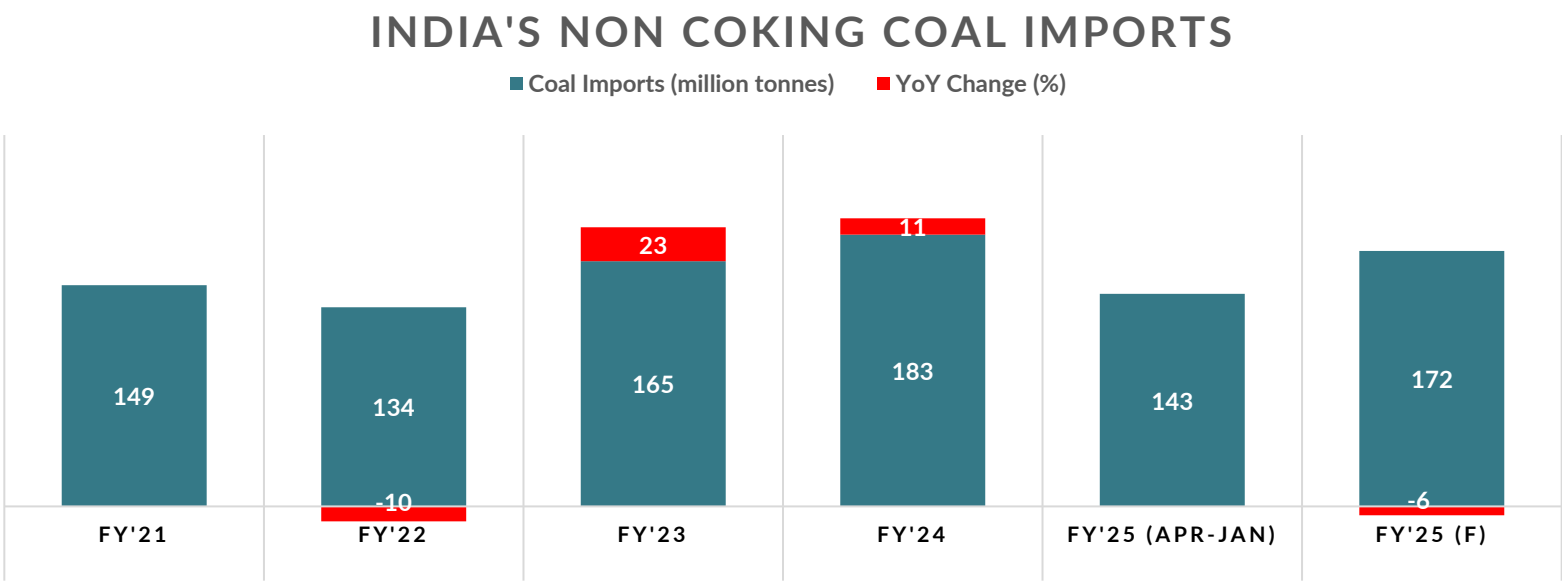
- Increased domestic coal production.
- Reduced government mandate for imported coal blending in power plants.
- Growth in renewable energy generation.
- Increased domestic coal availability due to CIL lowering EMD for e-auctions.
- Indonesia remains the leading exporter, but shipments will decrease.

Other Importers

- South African shipments are projected to increase.
- Imports from Australia and Russia are expected to decrease.
- US exports are expected to remain flat.

Domestic Production: Non-coking coal production in India is set to increase by 6.5% y-o-y.

Renewables Growth: Renewable energy generation is increasing faster than thermal generation.





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Research and Analysis Desk

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